Policy on Handling of Good Till Cancelled Orders of the Clients ध dhan

1. **Definition and Validity**

   a. Forever Order: At Dhan, Good Till Cancelled (GTC) and Good Till Triggered (GTT) orders are referred to as Forever Orders.

   b. Validity: Forever Orders are valid for one year from the date of creation.

2. **Order Inputs and Execution**

   a. Trigger Price: The primary input for a Forever Order is the trigger price. Once the market reaches this price, the order is sent to the exchange.

   b. Order Types: Forever Orders can be placed as either Market Orders or Limit Orders.

3. **Available Segments and Exchanges**

   a. Segments: Forever Orders are available for the Equity, Futures, and Options segments.

   b. Exchanges: These orders can be placed on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE).

4. **Product Types**

   a. Product Types: Forever Orders can be placed under Delivery/Normal and Margin Trading Facility (MTF) product types.

5. **Order Formats**

   a. Single Order: A single standalone order.

   b. One-Cancels-Other (OCO): An order where the execution of one cancel the other.

6. **Transaction Types**

   a. Buy Transactions: Available for all segments and instruments.

   b. Sell Transactions:

      i. Available for Futures & Options.

      ii. For equities, sell transactions are available only for stocks present in the portfolio. Users must have given DDPI to create sell Forever Orders in equity.

7. **Modification and Validity Continuation**

   a. Order Modification: If a Forever Order is modified, its validity continues to be one year from the original creation date.

8. **Handling Corporate Actions**

   a. Corporate Actions: In the event of corporate actions affecting stocks with active Forever Orders, the orders will be retained and continued as is. Users will be notified through appropriate communication channels at least 2 days prior to the ex-date.

The trigger and execution of Forever Orders are not guaranteed. This policy ensures clarity and consistency in handling Forever Orders at Dhan, providing users reliability and transparency.